



شركة بوبيان للبتروكيماويات (ش.م.ك.ع.)
BOUBYAN PETROCHEMICAL Co. (K.S.C.P)

Date: 24th Feb. 2025
Ref: CO/459/ HT - YA

التاريخ: 24 فبراير 2025
المرجع: CO/459/ HT - YA

To: Boursa Kuwait

السادة / بورصة الكويت المحترمين

Dear Sirs,

تحية طيبة وبعد ...

**Subject: Results of Analysts Conference
Held 24th Feb. 2025**

الموضوع: نتائج مؤتمر المحللين
المنعقد بتاريخ 24 فبراير 2025

Pursuant to the provisions of Article No. (8-4-2) of Boursa Kuwait Rule Book & its last amendments, attached is the Disclosure of Material Information Form related to the above-mentioned subject and the presentation of Analysts' Conference for Q3 ended 31/01/2025 which was held on 24/02/2025.

بالإشارة إلى أحكام المادة (2-4-8) والواردة في كتاب قواعد بورصة الكويت وفق آخر تعديلاته، مرفق لكم نموذج الإفصاح عن المعلومات الجوهرية بشأن الموضوع أعلاه، والعرض التقديمي الخاص بمؤتمر المحللين عن الربع الثالث المنتهي في 31/01/2025 المنعقد بتاريخ 24/02/2025.

Sincerely Yours ...

وتفضلوا بقبول فائق التحية والتقدير ..

Yousef Al Qassar - يوسف القصار
مدير الاستثمار - Investment Manager

***Attachments:**

The presentation of the Analysts Conference for Q3 ended 31/01/2025.

***المرفقات:**

- العرض التقديمي لمؤتمر المحللين للربع الثالث المنتهي في 31/01/2025

*** CC:**

CMA - Disclosure Dep.

***نسخة إلى:**

- السادة / هيئة أسواق المال - إدارة الإفصاح.





شركة بوبيان للبتروكيماويات (ش.م.ك.ع.)
BOUBYAN PETROCHEMICAL Co. (K.S.C.P)

نموذج الإفصاح عن المعلومات الجوهرية
Disclosure of Material Information Form

Date: 24th Feb. 2025

التاريخ: 24 فبراير 2025

Name of the listed Company:

اسم الشركة المدرجة:

Boubyan Petrochemical Co. (BPC) ^{K.P.S.C}

شركة بوبيان للبتروكيماويات (بوبيان ب) ش.م.ك.ع

Material Information:

المعلومة الجوهرية:

The Analysts' Conference for Q3 ended 31/01/2025 was held on Mon. 24/02/2025 at 1:00 PM where no material information was revealed during the conference.

تم عقد مؤتمر المحللين للربع الثالث المنتهي في 2025/01/31 لشركة (بوبيان ب) وذلك يوم الاثنين الموافق 2025/02/24 في تمام الساعة الواحدة ظهراً، ولم يتم الكشف عن أي معلومات جوهرية خلال المؤتمر.

Significant Effect on the financial position of (BPC):

أثر المعلومة الجوهرية على المركز المالي للشركة:

None

لا يوجد

Yousef Al Qassar - يوسف القصار

مدير الاستثمار - Investment Manager



يتحمل من أصدر هذا الإفصاح كامل المسؤولية عن صحة المعلومات الواردة فيه ودقتها واكتمالها، ويقر بأنه بذل عناية الشخص الحريص في تجنب أية معلومات مضللة أو خاطئة أو ناقصة، وذلك دون أدنى مسؤولية على كل من هيئة أسواق المال وبورصة الكويت للأوراق المالية بشأن محتويات هذا الإفصاح، وبما ينفي عنهما المسؤولية عن أية أضرار قد تلحق بأي شخص جراء نشر هذا الإفصاح أو السماح بنشره عن طريق أنظمتها الإلكترونية أو موقعها الإلكتروني، أو نتيجة استخدام هذا الإفصاح بأي طريقة أخرى.



Boubyan Petrochemical Company

Investor Update – January 31st, 2025 results



شركة بوبيان للبتروكيماويات (ش.م.ك.)

Boubyan Petrochemical Company (K.S.C)

Boubyan Petrochemical Company – 3Q24/25 results

Business Highlights

Boubyan posted a strong quarterly performance, with net income rising to KWD 7.0 mn, a 46% increase over the same period last year. This growth was driven by higher dividend income from Equate Group and the solid performance of the Education sector.

Financial Highlights

- Boubyan reported a net income of **KWD 7.0 mn** in 3Q24/25, compared to KWD 4.8 mn in 3Q23/24 (*EPS of 13.16 fils in 3Q24/25 vs 9.04 fils in 3Q23/24*).
- For 9M24/25, net income reached **KWD 23.8 mn**, up from KWD 10.9 mn in the same period last year (*EPS of 44.54 fils in 9M24/25 vs. 20.46 fils in 9M23/24*).
- As of 3Q24/25, the investment portfolio reached **KWD 516.3 mn**, with core investments (excluding Equate) accounting for 36.9% of the total.



Core Investments' Update (1/2)



- Eyas reported a net profit of KWD 2.6 mn in 1Q24/25, a 14% increase from KWD 2.3 mn in the same period last year.
- The growth in net income was primarily driven by a 17% increase in revenue, supported by a similar rise in enrollments for the Fall 24/25 semester compared to the previous year.



- Nafais reported a net income of KWD 2.2 mn in 3Q24, compared to KWD 2.9 mn in the same period last year. The decline in net income was due to a slight increase in direct costs, resulting in a lower gross margin.



- The English Playgroup delivered a strong performance in its 1Q24/25, with net income rising to 1.3 million Kuwaiti Dinars, compared to 0.8 million Kuwaiti Dinars last year.
- The growth in net income was primarily driven by higher revenue, supported by an increase in student enrollment, as well as cost optimization.

Core Investments' Update (2/2)



- Muna Noor posted a net income of OMR 244K in 3Q24/25, up from OMR 128K in the same period last year.
- This growth was driven by a 27% increase in revenue, supported by expansion into new markets and a broader geographical footprint.



- Sama continued its growth trajectory, reporting a net income of KWD 3.9 mn in 1Q24/25, up from KWD 3.6 mn in the same period last year.
- The increase was driven by a 6% growth in revenue.

Boubyan's investment portfolio reached KWD 516.3 mn as of 3Q24/25

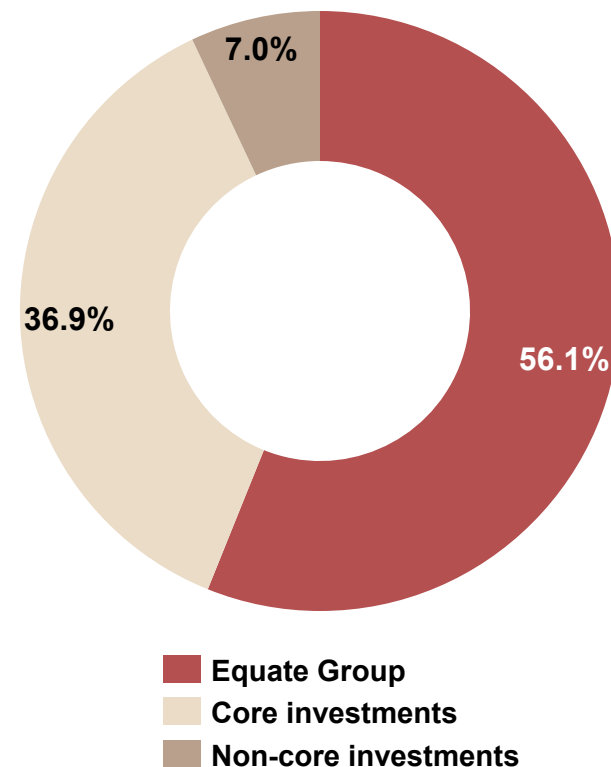
Amounts in KWD, millions

Equate Group	Ownership	Carrying Value
Equate Petrochemical Co.	9.0%	176.7
The Kuwait Olefins Company (TKOC)	9.0%	113.0
Equate Group Total		289.7

Core Investments	Ownership	Carrying Value
EPG	100.0%	68.6
Sama	41.7%	45.1
Eyas	62.8%	27.7
Al Kout	54.1%	26.8
Nafais	21.1%	12.1
Muna Noor	100.0%	7.3
Afaq	90.3%	2.2
KVC	84.6%	0.8
Total Core Investments		190.5

Total Non-Core Investments	36.0
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Total Investment Portfolio	516.3
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Boubyan achieved net income of KWD 7.0 mn in 3Q24/25, compared to KWD 4.8 mn in 3Q23/24

KWD, thousands

Income	3Q24/25		3Q23/24	
Equate Group	3,942.4	1,571.8	7.39	2.95
Eyas	1,660.7	1,454.7	3.11	2.73
Sama Education Co.	1,642.5	1,520.2	3.08	2.85
EPG	1,256.1	763.5	2.35	1.43
Nafais	469.6	620.4	0.88	1.16
Muna Noor Group	195.8	102.1	0.37	0.19
Others	1,288.6	1,558.0	2.4	2.9
Total core investments income	6,513.3	6,018.7	12.2	11.3
Total non-core investments income	(51.6)	515.8	(0.10)	0.97
Gain on sale of a subsidiary	317.8	-	0.60	-
Realised and unrealised FVTPL gains	26.4	(5.7)	0.05	(0.01)
Interest and other income	572.9	618.3	1.07	1.16
Foreign exchange loss	(28.6)	(2.2)	(0.05)	(0.00)
Total other income	888.5	610.4	1.67	1.14
Total income	11,292.6	8,716.7	21.16	16.33
Expenses				
Finance cost	(3,526.3)	(3,398.8)	(6.61)	(6.37)
G&A expenses	(307.1)	(258.4)	(0.58)	(0.48)
Amortisation of intangible assets	(160.9)	-	(0.30)	-
Staff expenses	(120.9)	(134.7)	(0.23)	(0.25)
Taxes	(154.9)	(102.6)	(0.29)	(0.19)
Total expenses	(4,270.0)	(3,894.5)	(8.00)	(7.30)
Net income	7,022.6	4,822.3	13.16	9.04

EPS Contribution (fils)

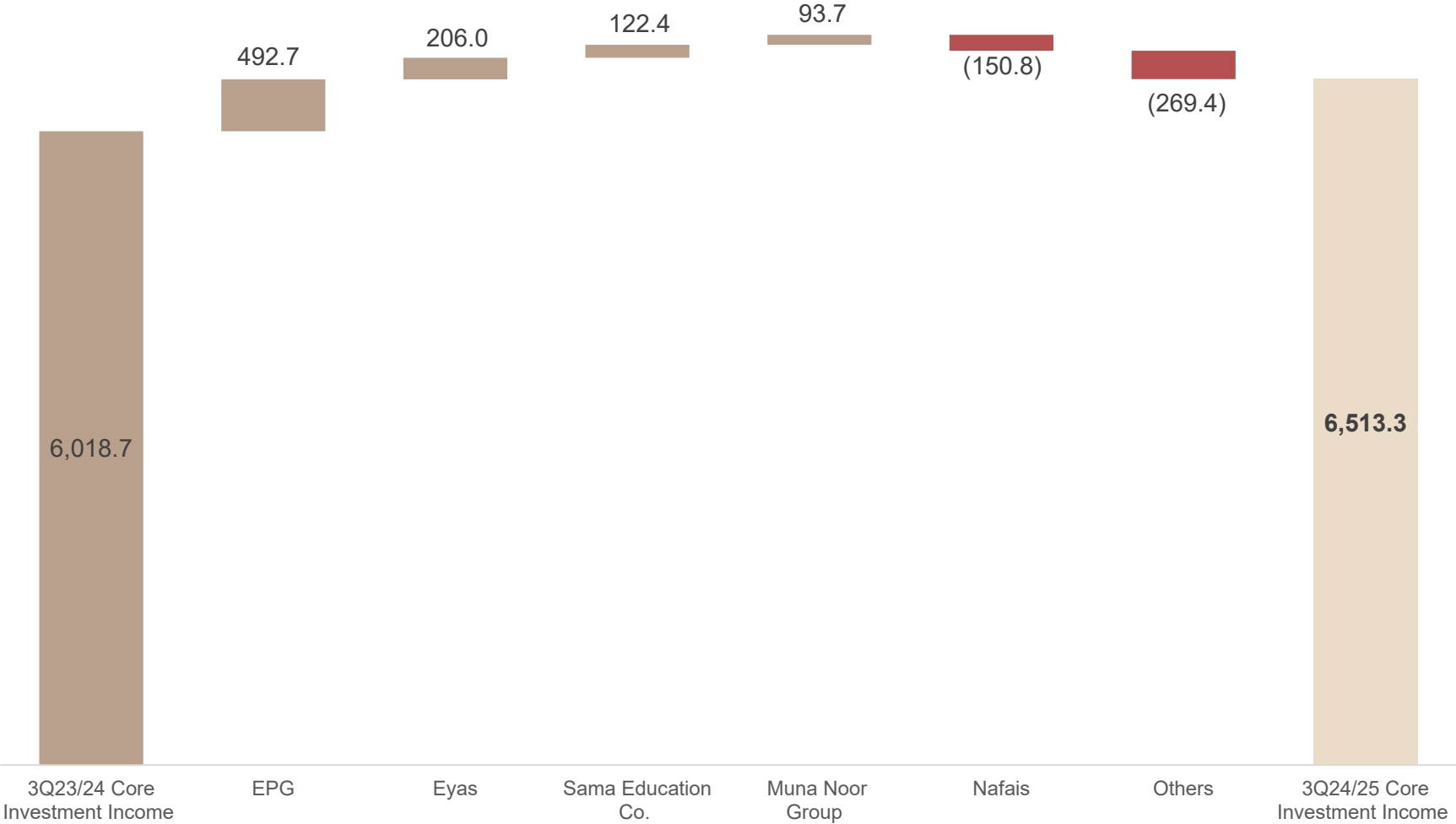
3Q24/25 **3Q23/24**

Commentary

- Income from core investments rose to KWD 6.5 mn in 3Q24/25 from KWD 6.0 mn in the same period last year, driven by the robust performance of the education sector.
- Non-core investments recorded a modest loss of KWD 52K in 3Q24/25, compared to profit of KWD 516K in 3Q23/24.
- Net Income increased to KWD 7.0 mn in 3Q24/25, compared to KWD 4.8 mn in 3Q23/24, driven by higher dividend income from Equate Group and an increase in core investment income. Additionally, the gain on the exit of one of our subsidiaries, Knowledge City North Co. (KCN), contributed to the increase in net income.

Core Investment Income reached KWD 6.5 mn in 3Q24/25

Amounts in KWD, thousands



Q&A

Thank you



شركة بوبيان للبتروكيماويات (ش.م.ك.)
Boubyan Petrochemical Company (K.S.C)